

**Jericho Sailing Centre Association**  
**Special Planning Committee Meeting**  
**DRAFT Minutes**  
**April 25, 2017**

**Present:** Chris Stairs, Chair; Mike Stonefield, Jeri Griffiths, Maxime Laurent, Mark Scott, Karen Ann Mott, Mike Cotter, General Manager

**1. Jericho Sailing Centre Deck Expansion Project – JSCA Capital Plan**

The committee reviewed an overall JSCA capital plan model with the deck expansion integrated. Three potential options were considered: 1) Jericho Foods pays for the deck expansion; 2) JSCA pays for the deck expansion; 3) Jericho Foods & JSCA co-fund the deck expansion.

After carefully considering and discussing the 3 options within the scope of JSCA's overall capital plan, the conclusion was that shared funding could benefit both parties in a more balanced way than either party funding it independently. Additional revenues from a shared deck expansion project could assist JSCA in meeting capital plan objectives.

The committee discussed the mechanics of completing the project including: JSCA Board approval, restructuring the food and beverage agreement in cooperation with our business partner, a member forum to inform JSCA membership of the updated capital plan including shared deck extension funding, Vancouver Board of Parks and Recreation approval, lender approval, JSCA general meeting to approve financing, City of Vancouver approval including First Nations engagement, construction contract tendering and project management and oversight.

Committee members will work together to produce a more refined presentation to the next JSCA Board meeting on May 8.

**2. Adjournment**